

Highlights

U.S. crude oil refinery inputs averaged 16.2 million barrels per day during the week ending September 18, 2015, 310,000 barrels per day less than the previous week's average. Refineries operated at 90.9% of their operable capacity last week. Gasoline production increased last week, averaging over 9.5 million barrels per day. Distillate fuel production increased slightly last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 7.2 million barrels per day last week, down by 13,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.4 million barrels per day, 2.0% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 504,000 barrels per day. Distillate fuel imports averaged 164,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.9 million barrels from the previous week. At 454.0 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 1.4 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories stayed same while blending components inventories increased last week. Distillate fuel inventories decreased by 2.1 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories fell 0.6 million barrels last week but are well above the upper limit of the average range. Total commercial petroleum

inventories decreased by 2.9 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, up by 1.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.2 million barrels per day, up by 3.0% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, up by 1.3% from the same period last year. Jet fuel product supplied is up 5.7% compared to the same four-week period last year.

The WTI price was \$44.71 per barrel on September 18, 2015, \$0.04 below last week's price and \$47.72 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.423 per gallon, \$0.033 less than last week's price and \$1.284 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.465 per gallon, \$0.045 below last week's price and \$1.242 lower than a year ago.

The national average retail regular gasoline price decreased for the fifth week in a row to \$2.327 per gallon on September 21, 2015, \$0.048 under last week's price and \$1.026 below a year ago. The national average retail diesel fuel price decreased to \$2.493 per gallon, \$0.024 per gallon less than last week and \$1.285 lower than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/18/15	9/11/15	9/19/14
Crude Oil Input to Refineries	16,304	16,418	16,320
Refinery Capacity Utilization (Percent)	91.9	92.8	93.4
Motor Gasoline Production	9,545	9,604	9,212
Distillate Fuel Oil Production	4,969	4,925	4,992

See Table 2.

Stocks (Million Barrels)

	9/18/15	9/11/15	9/19/14
Crude Oil (Excluding SPR)	454.0	455.9	358.0
Motor Gasoline	218.8	217.4	210.3
Distillate Fuel Oil ¹	151.9	154.0	128.6
All Other Oils	473.1	473.4	442.8
Crude Oil in SPR	695.1	695.1	691.0
Total	1,992.8	1,995.7	1,830.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/18/15	9/11/15	9/19/14
Crude Oil	6,943	6,949	7,185
Petroleum Products	-1,786	-1,761	-1,649
Total	5,157	5,188	5,536

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/18/15	9/11/15	9/19/14
Motor Gasoline	9,163	9,157	8,895
Distillate Fuel Oil	3,783	3,602	3,733
All Other Products	6,737	6,744	6,742
Total	19,683	19,503	19,369

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/18/15	9/11/15	9/19/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	44.71	44.75	92.43
Conv. Regular Gasoline - NYH	1.423	1.456	2.707
No. 2 Heating Oil - NYH	1.390	1.413	2.609
Ultra-Low Sulfur Diesel Fuel - NYH	1.465	1.510	2.707
Propane - Mont Belvieu	0.458	0.444	1.080

	Retail Prices		
	9/21/15	9/14/15	9/22/14
Motor Gasoline - Regular	2.327	2.375	3.353
Motor Gasoline - Midgrade	2.561	2.605	3.536
Motor Gasoline - Premium	2.759	2.801	3.707
On-Highway Diesel Fuel	2.493	2.517	3.778

See Table 10,11,12,14.

Data for the week ending September 4 reflect benchmarking to the June *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.